



U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

EDA UPDATE

Wednesday, Apr 27, 2011

Jobs and Innovation Accelerator Challenge to Support Job Creation and Economic Prosperity in America's Regions

[To Review Federal Register Notice, Click Here](#)

The Obama Administration today announced the Jobs and Innovation Accelerator Challenge, an initiative of 16 federal agencies and bureaus to accelerate innovation-fueled job creation and economic prosperity through public-private partnerships.

The Jobs and Innovation Accelerator Challenge offers a combination of funding from three agencies and bureaus and technical assistance resources from 13 additional agencies and bureaus to support customized solutions for approximately 20 competitively selected industry clusters in urban and rural regions across the nation and across all sectors. Each Jobs and Innovation Accelerator Challenge investment will serve as a catalyst for leveraging private capital in the regions from an array of sources such as foundations, financial institutions, corporations and other private sector partners.

Subject to funding availability, total proposed funding for the Jobs and Innovation Accelerator Challenge is approximately \$33 million in direct federal support from funding agencies.

For more information, go to www.eda.gov.

SUBSCRIBE 

FORWARD THIS TO A FRIEND 



WWW.EDA.GOV