



Connecting lawyers, nonprofits, and communities



The Re-New Brooklyn Program Presents the FREE Workshop

BUSINESS VENTURES FOR NONPROFIT ORGANIZATIONS

DATE: Friday, February 9, 2007 **TIME:** 8:30 a.m. – 10:30 a.m.

LOCATION: Brooklyn Economic Development Corporation
175 Remsen St, Suite 350
Brooklyn, NY 11201

INQUIRIES: Please call (718) 522-4600 ext. 25 or e-mail mrao@bedc.org

AUDIENCE: Nonprofit organizations considering or already pursuing business opportunities in order to create jobs, commercially revitalize neighborhoods or generate operating revenue.

PROGRAM: In this workshop, we will:

- Describe the different legal structures through which nonprofit organizations can participate in business ventures and commercial activity, with a particular focus on limited liability companies, for-profit subsidiaries, partnerships, and contractual joint ventures;
- Evaluate the benefits and disadvantages of these legal structures, with emphasis on the goals of:
 - protecting the nonprofit organization from potential liability;
 - protecting the nonprofit organization's tax-exempt status;
 - raising outside capital for the business venture; and
- As time may permit, review and discuss a sample operating agreement for a limited liability company.

PRESENTER: Neil Stevenson, Senior Staff Attorney, Lawyers Alliance for New York

COST: FREE (Paid for by the Re-New Brooklyn Program)

To reserve your space for the February 9th Business Ventures for Nonprofit Organizations workshop, please return this form by fax, e-mail, or mail to Matthew Rao at the Brooklyn Economic Development Corporation, 175 Remsen Street, Suite 350, Brooklyn, NY 11201. Fax: (718) 797-9286. E-Mail mrao@bedc.org. Please R.S.V.P. by Friday, February 2nd.

Name _____ Title _____

Organization _____

Address _____ City _____ State _____ Zip Code _____

Phone _____ Fax _____ Email: _____

The Re-New Brooklyn Program is run by the Brooklyn Economic Development Corporation and is funded by the City of New York's Department of Small Business Services (SBS). Re-New Brooklyn provides free seminars, consulting, and technical assistance to Brooklyn not-for-profit organizations engaged in commercial revitalization. To find out more or to request assistance, please contact Matthew Rao at the telephone number above.